

NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND
ACCOUNT, 1920.

ACCOUNT of RECEIPTS and PAYMENTS in respect of the CAPITAL and INCOME of the
above FUND for the PERIOD to 31st DECEMBER, 1920.

Presented to Parliament by Command of His Majesty.



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[Cmd. 1437.]

1921.

~~[Cd. 1437.]~~

Price One Penny Net.



NATIONAL SCHOOL TEACHERS'

ACCOUNT of RECEIPTS and PAYMENTS, &c., between 1st January, 1920, and 31st December, 1920,
National School Teachers' (Ireland) Act, 1879 (42 & 43 Vic., cap. 74), apportioned between
Teachers' Pension Rules, 1897, No. 7

CAPITAL

	TOTALS.	
	Securities (Stock).	Cash.
	£ s. d.	£ s. d.
BALANCE on 1st January, 1920—		
Teachers' Contribution Account	494,042 18 5	—
Endowment Account	1,224,790 12 3	1,300,000 0 0
Total ...	1,718,833 10 8	1,300,000 0 0
TEACHERS' CONTRIBUTION ACCOUNT—		
Cash transferred from Income Account for investment ...	—	38,108 12 8
Cash proceeds of securities sold by the National Debt Commissioners (including £ in Account as per contra)	—	70,964 15 10
Securities purchased by the National Debt Commissioners ...	112,084 0 3	—
ENDOWMENT ACCOUNT—		
Cash transferred from Income Account for investment (including £ in Account as per contra) ...	—	50,096 17 3
Cash proceeds of Securities sold by the National Debt Commissioners ...	—	367,036 4 2
Securities purchased by National Debt Commissioners (including £ in Account as per contra) ...	408,009 19 4	—
	2,230,917 19 3	1,816,205 9 11

INCOME

	TOTAL
	£ s. d.
BALANCE on 1st January, 1920	2,666 0 10
TEACHERS' CONTRIBUTION ACCOUNT—	
Interest on Imputed Capital	18,268 0 4
Premiums deducted from Pay of National School Teachers paid over by National Education Commissioners	61,179 1 5
Transferred from Capital Account (including £ in Account as per contra) ...	—
ENDOWMENT ACCOUNT—	
Interest received from Irish Land Commissioners on amount remaining unpaid of Capital charged on surplus of Irish Church Temporalities	*58,500 0 0
Interest on Balance of Investments by National Debt Commissioners, after deducting sum due to Teachers' Contribution Account, in respect of imputed Capital ...	39,405 19 11
Transferred from Capital Account (including £ in Account as per contra) ...	8,676 9 0
Advances by way of Loan from National Debt Commissioners	—
Vote in aid of Fund	61,267 0 0
	249,062 11 6

* The amount of £19,500 (half year's interest) usually paid in January, was paid over on 30th December, 1920

(COPY.)

EXCHEQUER AND AUDIT DEPARTMENT,

VICTORIA EMBARKMENT, LONDON, E.C. 4.

I HEREBY CERTIFY that the Statement of the Account of the National School Teachers' (Ireland) Pension Fund, as rendered by the Right Hon. Sir John Anderson, P.C., K.C.B., from 1st January, 1920, to 31st December, 1920, has been SIGNED and PASSED by me under the 36th Section of the Act 29 and 30 Victoria, Cap. 39, and that the Charge and Discharge on the said Account are as follows:—

Charge ... £249,062 11 6 | Discharge ... £220,632 10 6
and that on the said Account the Accounting Officer is indebted in the sum of twenty-nine thousand three hundred and nine pounds fifteen shillings.

Given under my Hand this 10th day of June, 1921.

(Signed) H. L. GIBSON, Comptroller and Auditor-General

(IRELAND) PENSION FUND.

in respect of the Capital and Income of the Pension Fund created under the provisions of the the "Teachers' Contribution" Account and the "Endowment" Account opened under the Irish ACCOUNT.

			TOTALS.		
			Securities (Stock).		Cash.
			£	s. d.	£ s. d.
TEACHERS' CONTRIBUTION ACCOUNT—					
Cash invested by National Debt Commissioners in Securities ...			—		109,073 8 6
Cash transferred to Income Account (including £ ... in Account as per contra) ...			—		—
Securities sold by National Debt Commissioners (including £ ... in Account as per contra) ...			70,964	15 10	
ENDOWMENT ACCOUNT—					
Cash invested by National Debt Commissioners in Securities (including £ ... in Account as per contra) ...			—		398,455 12 5
Cash transferred to Income Account ...			—		8,676 9 0
Securities sold by National Debt Commissioners (including £ ... in Account as per contra) ...			357,035	4 2	—
BALANCES ON 31st December, 1930 ...			1,811,917	19 3	1,300,000 0 0
Teachers' Contribution Account (Stock) ... £536,062 11 10					
Endowment Account (Stock) ... £1,275,835 7 5					
Teachers' Contribution Account (Cash) ... —					
Endowment Account (Cash) ... £1,300,000 0 0					
Stock:—					
Details.	Teachers' Contribution Account.	Endowment Account.	Total.		
	£ s. d.	£ s. d.	£ s. d.		
Treasury Bills	24,968 19 0	90,071 0 6	115,039 19 6		
1½% War Stock	—	—	—		
1½% "	125,026 2 6	320,242 16 11	445,268 18 7		
1½% " Bonds	70,172 27 5	64,826 2 3	135,000 29 8		
Land Stock	191,642 0 0	325,163 0 0	516,805 0 0		
1½% Municipal Bonds	—	29,200 0 0	29,200 0 0		
5% "	32,716 13 7	17,253 0 5	49,969 13 2		
Government Stock	87,565 17 7	514,279 5 3	601,844 23 0		
	226,082 11 12	1,275,835 7 5	1,501,917 19 3		
			2,226,917 19 3		
			1,816,205 9 11		

ACCOUNT.

	TOTAL.	
	£	s. d.
TEACHERS' CONTRIBUTION ACCOUNT—		
Ordinary Pensions ...	28,296	19 2
Model School Supplementary Pensions ...	833	4 6
Disablement Pensions ...	1,845	11 0
Additional Pensions to old 1 st and 2 nd Classes ...	59	12 4
Premiums repaid to Teachers (including interest) ...	10,368	2 1
Transferred to Capital Account for Investment ...	38,108	12 8
ENDOWMENT ACCOUNT—		
Ordinary Pensions ...	84,710	17 9
Model School Supplementary Pensions ...	833	4 6
Disablement Pensions and commutation thereof ...	5,364	15 3
Transferred to Capital Account for Investment (including £ ... as per contra) ...	60,606	17 3
Advances repaid to National Debt Commissioners ...	—	
Interest on Advances by National Debt Commissioners ...	—	
BALANCE ON 31st December, 1930 ...	29,309	15 0
At H. M. Paymaster-General's National Debt Commissioners'	9,873	13 4
	19,560	0 0
Less Outstanding Orders	63	18 4
	29,309	15 0
	249,962	11 6

(Signed)

JAMES DUNCAN,
Clerk in Charge of Accounts,

(Signed)

JOHN ANDERSON,
Accounting Officer,

